



MEDIA RELEASE

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Minister for Industry, Tourism and Resources

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\$1.6 M LEG UP SEES REDARC READY TO TAKE ON THE WORLD

Adelaide-based Redarc Electronics is on track to a world class future in electronics manufacturing thanks to a \$1.635 million grant from the Structural Adjustment Fund for South Australia to help it expand with new purpose-built premises.

Australian Industry Minister, Ian Macfarlane, and Federal Member for Kingston, Kym Richardson, visited Redarc today to officially open its new premises in North Lonsdale.

"Redarc's expansion and moves to export its transport electronics technology is a great example of an innovative Australian manufacturing company taking on the world," Mr Macfarlane said.

"It shows that Australian manufacturers are meeting the challenges of an increasingly global market, and are really kicking some goals.

"This reality is far from what Labor and the unions would have you believe. They continually talk down the industry and paint a picture of gloom and doom to suit their own political agenda and mask the fact that just days from an election, Labor still has no industry policy.

"By contrast, the Coalition has always been a strong supporter of an innovative, competitive and globally integrated industry, and our policy to build on that in the future is clear.

"The Government's \$1.4 billion Industry Statement, *Global Integration*, is just the latest Coalition plan to ensure Australian industry can make the most of opportunities the global economy has to offer."

Mr Richardson said that Redarc's expansion would create 32 direct jobs and many more indirect jobs in the region.

"The fact that a world-class South Australian company is choosing to expand in this area is great news for Lonsdale and shows that this is a great region to do business," Mr Richardson said.

Under the \$45 million Structural Adjustment Fund for South Australia, Redarc received \$1.435 million from the Coalition Government and \$200,000 from the South Australian Government to expand its operations.

Last year Redarc Electronics was also a recipient of a Coalition Government *Commercial Ready* grant, and was awarded \$1.6 million to help take its unique automatic car battery charger to market.