

Media Release

FOR IMMEDIATE RELEASE

REDARC wins Deloitte 2012 Technology Fast 50 Award

16 November 2012:

REDARC Electronics, has been ranked 49th in the Deloitte Technology Fast 50 Australia 2012 awards, recording revenue growth of 75.7%.

Based in Lonsdale, South Australia, REDARC has over 30 years' experience in the research, design, development and manufacture of a range of electronic battery charging products and solar solutions for cars, boats, rail, trucks, mining equipment, bus and emergency vehicles.

REDARC's goal is to achieve revenues in excess of \$50m by 2017 as they continue to develop and manufacture innovative power solutions for the growing 4WD and recreational vehicle industry as the baby-boomer generation move into retirement.

"This is the third time we have been listed in the Deloitte Technology Fast 50 Australia and is recognition of the outstanding innovation and product development roadmap undertaken by our 100 strong Lonsdale workforce", said Mr Anthony Kittel, REDARC Managing Director & CEO. "Our customers greatly appreciate the freedom and security our products offer when on tour and they constantly tell us that our technical know-how and responsiveness is second to none and this award further reinforces that".

Now in its twelfth year, the Deloitte Technology Fast 50 Australia 2012 program recognises and profiles Australia's 50 fastest growing public or private technology companies, based on percentage revenue growth over three years (2010 to 2012).

Joshua Tanchel, leader of Deloitte's Technology Fast 50 Program said: "The sectors driving the growth in this year's Fast 50 are online, software and the infrastructure needed to support these. The convergence of disruptive, post-digital technologies is changing the ways businesses must respond to individuals' needs and expectations. Particularly impressive across all of this year's winning technology companies is the way they have capitalised on opportunities in an environment of rapid change and disruption."

For 2012, UK Trade & Investment (UKTI), the British Government's international business development organisation, is a sponsor of the Deloitte Technology Fast 50. Richard Morris, the Director of UKTI Australasia was delighted by the finalists in this year's program, saying: "It's great to see smart, knowledge-based businesses succeeding and thriving. The UK provides a great business environment, with exciting and expanding digital and creative hubs and strong intellectual property protection to help deliver continued profitable growth for Australian businesses."

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About REDARC

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About The Deloitte Technology Fast 50 Australia

The Deloitte Technology Fast 50 is part of the Deloitte Technology Fast 500 Asia Pacific program, which recognises technology companies that have achieved the fastest rates of annual growth in the Asia Pacific region during the past three years.

The **Leadership awards** honour those Technology Fast 50 companies with revenues in excess of \$50 million this year.

The **Rising Star award** recognises high quality and innovative companies with strong growth potential that do not qualify for the Technology Fast 50 list, either as a result of having less than three years' existing revenue data or not meeting the new \$8 million threshold requirement of the Technology Fast 50 program.

For more information about this year's program please visit www.tech50.com.au

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The UK is the largest European market for IT products and services, with Tech City in East London helping to make it Europe's centre of innovation and the location of choice for tech and digital companies from around the world.